

EXECUTIVE BOARD SUB COMMITTEE

At a meeting of the Executive Board Sub Committee on Thursday, 28 January 2010 in the Marketing Suite, Municipal Building

Present: Councillors Wharton (Chairman) and Nelson

Apologies for Absence: Councillor Harris

Absence declared on Council business: None

Officers present: M. Reaney, G. Ferguson and B. Dodd

Also in attendance: None

ITEMS DEALT WITH UNDER POWERS AND DUTIES EXERCISABLE BY THE SUB-COMMITTEE

		<i>Action</i>
ES52	MINUTES	
	<p>The Minutes of the meeting held on 14th January 2010 were taken as read and signed as a correct record.</p>	
	CORPORATE SERVICES PORTFOLIO	
ES53	TREASURY MANAGEMENT 2009/10 3RD QUARTER OCTOBER TO DECEMBER	
	<p>The Sub-Committee received a report from the Operational Director – Financial Services on the Treasury Management 2009/10 3rd Quarter (October to December) which updated the Sub-Committee on activities undertaken on the Money Market as required by the Treasury Management Policy (TMP). The Operational Director reported on the current economic background based upon information supplied by the Council's treasury management advisors, Sector.</p>	
	<p>The report provided supporting information on the short-term rates, longer-term rates, temporary borrowing/investments, longer-term borrowing/investments and policy guidelines. It was noted that all the policy guidelines in the TMP had been complied with.</p>	

It was also reported that a members' seminar on Treasury Management had been arranged for 17th February 2010 in the Stobart Stadium.

RESOLVED: That the report be noted.

MINUTES ISSUED: 29th January 2010

CALL IN: 8th February 2010

Any matter decided by the Executive Board Sub Committee may be called in no later than 8th February 2010.

Meeting ended at 10.10 a.m.